

Salem Affordable Housing Lottery

Brix Condominiums

www.sebhousing.com

\$271,600 for the 1BR unit (condo fees are \$199/mo)
\$283,600 for two of the 2BR units (condo fees are \$207/mo)
\$305,600 for two of the 2BR units (condo fees are \$223/mo)
\$315,500 for the 3BR unit (condo fees are \$229/mo)

The affordable homes will be ready for occupancy in the Fall of 2021

This is a lottery for the 6 affordable homeownership units being built at Brix Condominiums in Salem, MA. These homes will be sold at an affordable price to households with incomes at or below 80% of the Area Median Income. Located on the site of the former Salem District Courthouse, this newly erected building will contain several stories with a mix of residential, commercial, and retail space. Brix Condominium is conveniently located near the heart of Salem, and is within walking distance of Salem Common, various restaurants and shops, the Peabody Essex Museum, and the Commuter Rail, among other local attractions. Units will feature stone countertops, stainless steel appliances, engineered wood flooring, large closets, and attractive lighting. The facility will include a fitness center, a library-conference room, and resident lounge.

Maximum Household Income Limits:

\$70,750 (1 person), \$80,850 (2 people), \$90,950 (3 people)
\$101,050 (4 people), \$109,150 (5 people), \$117,250 (6 people)

The Maximum Household Asset Limit is \$75,000.

Completed Applications and Mortgage Pre-Approvals must be received or postmarked, by 2 pm on September 28th, 2021. Applications and Pre-Approvals postmarked by the deadline must be received no later than 5 business days from the deadline.

A Public Info Session will be held on September 1st, 2021 at 6:00pm via Youtube Livestream at <https://youtu.be/HijjrS3CCNg> (or just search for SEB Housing in YouTube) and via Conference Call (425) 436-6200. Code: 862627

The lottery will be on October 7th, 2021 at 6:00pm via Youtube Livestream at <https://youtu.be/-ehvXgOKB00> (or just search for SEB Housing in YouTube) and via Conference Call – (425) 436-6200. Code: 862627

For Lottery Information and Applications, or for reasonable accommodations for persons with disabilities, go to www.sebhousing.com or call (617) 782-6900 (x2) and leave a message, or postal mail SEB Housing, 257 Hillside Ave, Needham MA 02494. Free translation available. **Traducción gratuita disponible**

