



John A. Boris, Chairman
Frank J. Milo, Vice Chairman
Peter K. Strout, Second Vice Chairman
Maureen Call, Treasurer
William E. Luster, Assistant Treasurer
Carol A. MacGown, Executive Director

**MINUTES FOR THE
SPECIAL MEETING OF ENERGY
SUB-COMMITTEE
TUESDAY, APRIL 12, 2016**

A meeting of the Energy Sub-Committee was held on Tuesday, April 12, 2016 at 10:06 a.m. at the office of the Authority, 27 Charter Street, Salem, Massachusetts.

The meeting was called to order and the following were present:

Present

William E. Luster
Carol A. MacGown
John A. Boris

Absent

None

Also Present: Anne Cameron

John A. Boris thanked Jeff Elie, Energy and Sustainability Manager, City of Salem for attending the meeting. John Boris said that the purpose of the meeting was to discuss the email from Jeff Elie dated March 23, 2016.

Discussions

Jeff Elie informed the Board that he had reviewed BlueWave Capital's Proposal and that it was a standard proposal. Jeff said that it was a 20 year contract. He said the SHA would have to decide which Price Option they would like to go with. Jeff said that by going with Price Option #1: \$0.11/kWh Fixed the SHA would save the most money over the course of 20 years. Jeff said that he has no issues with the proposal. The Committee discussed their concerns and agreed to add some language to the contract that would address those concerns when the time arose. They agreed that Chris Casey, Esq. should review the contract that BlueWave proposes before execution so that the SHA is protected from increasing costs.

John Boris thanked Jeff Elie for his attendance and advice.

Recommendations

William E. Luster moved to make a motion to proceed with BlueWave Capital's Proposal and to move forward with entering into a contract with BlueWave Capital. The contract will be subject to BlueWave Capital receiving all the necessary permits and approvals to proceed with the development of the proposed site in Haverhill, Massachusetts and said



contract will be subject to review by Attorney Christopher Casey. John A. Boris seconded the motion and the vote was as follows:


Ayes
3

Nays
0

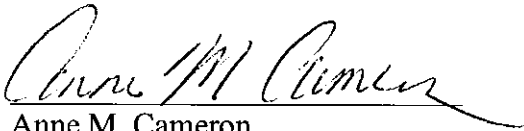
Adjournment

The meeting adjourned at 10:17 a.m.

Respectfully Submitted,



Carol A. MacGown
Executive Director



Anne M. Cameron
Executive Secretary